

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 04, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912796P52	
High Rate ¹	0.040%	
Allotted at High Price	79.96%	
Investment Rate ²	99.996889	
	0.041%	
Median Rate ³	0.040%	
Low Rate ⁴	0.000%	
Issue Date	November 09, 2021	
Maturity Date	December 07, 2021	
	Tendered	Accepted
Competitive	\$54,184,450,000	\$9,341,575,600
Noncompetitive	\$658,651,100	\$658,651,100
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$54,843,101,100	\$10,000,226,700⁶
SOMA	\$1,327,558,100	\$1,327,558,100
Total	\$56,170,659,200	\$11,327,784,800
	Tendered	Accepted
Primary Dealer ⁷	\$35,495,000,000	\$4,709,020,000
Direct Bidder ⁸	\$7,600,000,000	\$1,699,200,000
Indirect Bidder ⁹	\$11,089,450,000	\$2,933,355,600
Total Competitive	\$54,184,450,000	\$9,341,575,600

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$54,843,101,100/\$10,000,226,700 = 5.48

⁶Awards to TreasuryDirect = \$582,088,800.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.